

Appendix 1

Table 1

Loans Raised relating to 2008/09 Borrowing Requirement							
Date Raised	Amount	Period (Yrs)	Rate Achieved	Target Rate	Annual Interest		Saving
					Actual	Target	Against Target
	£				£	£	£
Aug-08	6,500,000	49.50	4.39%	4.50%	285,350	292,500	7,150
Oct-08	7,500,000	50.00	4.36%	4.50%	327,000	337,500	10,500
	14,000,000		Average 4.37%		612,350	630,000	17,650

Table 2

Loans Prematurely Repaid						
Date Repaid	Amount	Period (Yrs)	Original Rate	Interest Savings		Discount
				Per Annum	Over life of Loa	Achieved
Jan-09	8,979,203	27.54	4.45%	399,575	11,004,174	(167,788)
Jan-09	8,979,203	28.54	4.45%	399,575	11,403,748	(170,791)
Jan-09	4,988,446	25.30	4.50%	224,480	5,678,424	(59,402)
Jan-09	4,988,446	23.97	4.50%	224,480	5,381,372	(50,525)
Jan-09	4,988,446	24.72	4.45%	221,986	5,486,396	(88,076)
	32,923,746			1,470,095	38,954,113	(536,582)